

Message Text

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73

ACTION NEA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-01 INR-05 L-02

NSAE-00 NSC-05 PA-01 RSC-01 PRS-01 SP-02 SS-15

USIA-06 AID-05 COME-00 EB-07 FRB-01 TRSE-00 XMB-02

OPIC-03 CIEP-01 LAB-04 SIL-01 OMB-01 COA-01 /079 W

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R 041440Z DEC 74

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 610

INFO AMEMBASSY KUWAIT

LIMITED OFFICIAL USE CAIRO 9838

E.O. 11652: NA

TAGS: EAID EG

SUBJECT: HEGAZY VISIT TO KUWAIT

REF: CAIRO 9591

1. DEC 4 CAIRO PRESS CARRIES BANNER HEADLINES ANNOUNCING AGREEMENT WITH KUWAIT ON AID AND INVESTMENT SCHEMES TOTALING \$1.3 BILLION ARRANGED DURING THREE-DAY VISIT OF PM HEGAZY. ARTICLES STATE TWO COUNTRIES AGREED TO TAKE IMMEDIATE MEASURES TO CARRY OUT A NUMBER OF PROJECTS: LAKE NASSER FISHERIES (\$15 MILLION) SUEZ CEMENT PLANT (\$100 M); SHEET GLASS (\$150 M); MARITIME TRANSPORT (\$300 M); ABU TARTUR PHOSPHATES (\$150 M); HOUSING, LAND DEVELOPMENT AND TOURISM (\$250 M) AND PAPER (NO AMOUNTS GIVEN). IN ADDITION, BOTH SIDES REVIEWED A NUMBER OF SCHEMES CONCERNING OTHER (UNSPECIFIED) INDUSTRIES AND PUBLIC UTILITIES. HEGAZY IS REPORTED TO HAVE ASSURED KUWAITI INVESTORS THAT EVERY EFFORT WILL BE MADE TO CREATE A FAVORABLE ATMOSPHERE FOR THEIR ACTIVITIES IN EGYPT.

2. COMMENT: EXACT NATURE OF PROMISES OBTAINED FROM
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KUWAIT REMAIN TO BE SEEN. SIZE OF AID COMMITMENTS
REPORTEDLY OBTAINED FROM SEVERAL OF THE COUNTRIES VISITED

BY HEGAZY IN RECENT WEEKS SEEM SOMEWHAT EXAGGERATED.
THUS, PENDING AN EMBASSY KUWAIT'S ASSESSMENT FROM THEIR
MORE RELIABLE SOURCES, WE ARE INCLINED TO BE SOMEWHAT
SKEPTICAL ABOUT THESE PRESS REPORTS.

FOR KUWAIT: A READING OF THIS SITUATION FROM YOUR
VANTAGE POINT WOULD BE MOST HELPFUL TO OUR EFFORTS TO
PUT TOGETHER AN OVERALL ASSESSMENT OF THE AID PICTURE IN
EGYPT.
EILTS

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30 JUN 2005

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